326-08/MEU/SI

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

CAPE BENAT NAVIGATION INC

80 Pine Street

New York, NY 10005

(212) 425-1900

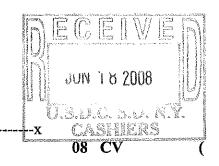
(212) 425-1901 fax

Michael E. Unger (MU 0045)

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

CAPE BENAT NAVIGATION INC,

08 CW 55017



Plaintiff,

RULE 7.1 STATEMENT

-against -

PROGETRA SA,

Defendant.

The Plaintiff, CAPE BENAT NAVIGATION INC, by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure (formerly Local General 1.9) and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, undersigned counsel certifies that the Plaintiff is not a publicly traded entity and no publicly held company owns 10% or more of its stock.

Dated: New York, New York

June 18, 2008

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

CAPE BENAT NAVIGATION INC

By:

Michael E. Unger (MU 0045)

80 Pine Street

New York, NY 10005

Telephone: (212) 425-1900

Fax: (212) 425-1901